

Commitment Items

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Agency Code	Agency Name (or Acronym)	Fund Number	Fund Title	Commitment Item	Commitment Item Title	Enabling Statute or Proviso	Purpose of Fund/Commitment Item	Program or Activity Supported by Revenue	Carry Forward Authority (Statute or Proviso)	Detail of How Revenue is Generated. Fees, Fines, Assessments, Charges, etc. amount(s). Identify who pays the fee, fine charge, etc.	FY 2015-16 Actual Revenue	FY 2016-17 Estimated Revenue	FY 2017-18 Projected Revenue
R230	BOARD OF FINANCIAL INSTITUTION	30350000	OPERATING REVENUE	4110100001	FIN INST EXAM-BANK	Section 34-3-320 of the Code of Laws of South Carolina; Proviso 79.1 of FY 2016-2017 Appropriation Act	To allow agency to be reimbursed for supervisory costs which, together with fees collected by the Consumer Finance Division, will fully cover the total funds expended by the agency	Bank Examining Division	Section 34-3-320 of the Code of Laws of South Carolina; Proviso 79.1 of FY 2016-2017 Appropriation Act	State chartered banks, trust companies, and development corporations are assessed annually for reimbursement of supervisory costs. These assessments are adjusted each year based on the division's appropriation and excess carry-forward which is credited to the financial institutions.	\$1,921,014	\$2,399,608	\$2,235,350
R230	BOARD OF FINANCIAL INSTITUTION	30350000	OPERATING REVENUE	4110100002	FIN INST EXAM-S&L	Section 34-3-320 of the Code of Laws of South Carolina; Proviso 79.1 of FY 2016-2017 Appropriation Act	To allow agency to be reimbursed for supervisory costs which, together with fees collected by the Consumer Finance Division, will fully cover the total funds expended by the agency	Bank Examining Division	Section 34-3-320 of the Code of Laws of South Carolina; Proviso 79.1 of FY 2016-2017 Appropriation Act	State chartered savings and loan associations are assessed annually for reimbursement of supervisory costs. These assessments are adjusted each year based on the division's appropriation and excess carry-forward which is credited to the financial institutions.	\$23,400	\$25,760	\$29,500
R230	BOARD OF FINANCIAL INSTITUTION	30350000	OPERATING REVENUE	4110100003	FIN INST EXAM-CR UNI	Section 34-3-320 of the Code of Laws of South Carolina; Proviso 79.1 of FY 2016-2017 Appropriation Act	To allow agency to be reimbursed for supervisory costs which, together with fees collected by the Consumer Finance Division, will fully cover the total funds expended by the agency	Bank Examining Division	Section 34-3-320 of the Code of Laws of South Carolina; Proviso 79.1 of FY 2016-2017 Appropriation Act	State chartered credit unions are assessed annually for reimbursement of supervisory costs. These assessments are adjusted each year based on the division's appropriation and excess carry-forward which is credited to the financial institutions.	\$91,587	\$98,315	\$112,000
R230	BOARD OF FINANCIAL INSTITUTION	30350000	OPERATING REVENUE	4160130000	DF PRESENT INV	Sections 34-41-40c and 34-39-150c of the Code of Laws of South Carolina; Proviso 79.1 of FY 2016-2017 Appropriation Act	To allow agency to be reimbursed for supervisory costs which, together with fees collected by the Consumer Finance Division, will fully cover the total funds expended by the agency	Consumer Finance	Sections 34-41-40c and 34-39-150c of the Code of Laws of South Carolina; Proviso 79.1 of FY 2016-2017 Appropriation Act	Investigation fees charged to deferred presentment companies. \$500 new applicant investigation fee.	\$1,500	\$0	\$0
R230	BOARD OF FINANCIAL INSTITUTION	30350000	OPERATING REVENUE	4160130001	CHECK CASH SV INV	Sections 34-41-40c and 34-39-150c of the Code of Laws of South Carolina; Proviso 79.1 of FY 2016-2017 Appropriation Act	Allow agency to collect and retain investigation fee revenue to be used to implement provisions of Title 34, Chapters 39 and 41 (Deferred Presentment & Check Cashing Services Law).	Consumer Finance	Sections 34-41-40c and 34-39-150c of the Code of Laws of South Carolina; Proviso 79.1 of FY 2016-2017 Appropriation Act	Investigation fees charged to check cashing companies. \$500 new applicant investigation fee.	\$10,500	\$6,000	\$12,000

6	R230	BOARD OF FINANCIAL INSTITUTION	30350000	OPERATING REVENUE	4160140000	DEFERRED PRESENT EX	Sections 34-41-70c and 34-39-190b of the Code of Laws of South Carolina; Proviso 79.1 of FY 2016-2017 Appropriation Act	Allow agency to collect and retain examination fee revenue to be used to implement provisions of Title 34, Chapters 39 and 41 (Deferred Presentment & Check Cashing Services Law).	Consumer Finance	Sections 34-41-70c and 34-39-190b of the Code of Laws of South Carolina; Proviso 79.1 of FY 2016-2017 Appropriation Act	Examination fees charged to deferred presentment and check cashing companies. \$150 annual examination fee.	\$43,800	\$39,900	\$39,580
7	R230	BOARD OF FINANCIAL INSTITUTION	30350000	OPERATING REVENUE	4160230001	CONS:R/S APP FEE	Sections 37-3-503 and 34-29-30 of the Code of Laws of South Carolina; Proviso 79.1 of FY 2016-2017 Appropriation Act	Allow agency to collect and retain licensing fee revenue to be used to implement provisions of Title 34 and Title 37 (restricted and supervised lenders).	Consumer Finance	Sections 37-3-503 and 34-29-30 of the Code of Laws of South Carolina; Proviso 79.1 of FY 2016-2017 Appropriation Act	Licensing fees charged to restricted and supervised lenders. \$200 License Application Fee	\$20,000	\$16,000	\$24,000
8	R230	BOARD OF FINANCIAL INSTITUTION	30350000	OPERATING REVENUE	4160230002	CONS:R/S ANNUAL FEE	Sections 37-3-503 and 34-29-30 of the Code of Laws of South Carolina; Proviso 79.1 of FY 2016-2017 Appropriation Act	Allow agency to collect and retain licensing fee revenue to be used to implement provisions of Title 34 and Title 37 (restricted and supervised lenders).	Consumer Finance	Sections 37-3-503 and 34-29-30 of the Code of Laws of South Carolina; Proviso 79.1 of FY 2016-2017 Appropriation Act	Annual licensing fees charged to restricted and supervised lenders. \$300 Annual Renewal License Fee.	\$443,100	\$582,075	\$727,500
9	R230	BOARD OF FINANCIAL INSTITUTION	30350000	OPERATING REVENUE	4160430000	DEF PRESENT APP FEE	Section 34-39-150c and 34-41-40c of the Code of Laws of South Carolina; Proviso 79.1 of FY 2016-2017 Appropriation Act	Allow agency to collect and retain licensing fee revenue to be used to implement provisions of Title 34 and Title 37 (restricted and supervised lenders).	Consumer Finance	Section 34-39-150c and 34-41-40c of the Code of Laws of South Carolina; Proviso 79.1 of FY 2016-2017 Appropriation Act	Application fees charged to deferred presentment and check cashing companies. \$1,000 Deferred Presentment Application Fee \$250 Check Cashing Application Fee	\$3,000	\$0	\$0
10	R230	BOARD OF FINANCIAL INSTITUTION	30350000	OPERATING REVENUE	4160430001	CHECK CASH APP	Section 34-39-150c and 34-41-40c of the Code of Laws of South Carolina; Proviso 79.1 of FY 2016-2017 Appropriation Act	Allow agency to collect and retain licensing fee revenue to be used to implement provisions of Title 34 and Title 37 (restricted and supervised lenders).	Consumer Finance	Section 34-39-150c and 34-41-40c of the Code of Laws of South Carolina; Proviso 79.1 of FY 2016-2017 Appropriation Act	Application fees charged to check cashing companies. \$250 Check Cashing Application Fee	\$5,250	\$4,000	\$6,000
11	R230	BOARD OF FINANCIAL INSTITUTION	30350000	OPERATING REVENUE	4160440000	DEF PRESENT ANNUAL	Section34-39-150d and 34-41-40d of the Code of Laws of South Carolina; Proviso 79.1 of FY 2016-2017 Appropriation Act	Allow agency to collect and retain licensing fee revenue to be used to implement provisions of Title 34 and Title 37 (restricted and supervised lenders).	Consumer Finance	Section34-39-150d and 34-41-40d of the Code of Laws of South Carolina; Proviso 79.1 of FY 2016-2017 Appropriation Act	Annual licensing fees charged to deferred presentment and check cashing companies. \$1,000 Deferred Presentment Annual License Renewal Fee for first branch; \$250 annual fee for each additional branch.	\$53,750	\$49,750	\$56,000
12	R230	BOARD OF FINANCIAL INSTITUTION	30350000	OPERATING REVENUE	4160440001	CHECK CASH ANNUAL	Section34-39-150d and 34-41-40d of the Code of Laws of South Carolina; Proviso 79.1 of FY 2016-2017 Appropriation Act	Allow agency to collect and retain licensing fee revenue to be used to implement provisions of Title 34 and Title 37 (restricted and supervised lenders).	Consumer Finance	Section34-39-150d and 34-41-40d of the Code of Laws of South Carolina; Proviso 79.1 of FY 2016-2017 Appropriation Act	Annual licensing fees charged to check cashing companies. \$250 Check Cashing Annual License Renewal Fee for first branch; \$50 annual fee for each additional branch.	\$97,850	\$86,800	\$95,500
13	R230	BOARD OF FINANCIAL INSTITUTION	30350000	OPERATING REVENUE	4160610001	MORT LEND LIC NEW	Section 37-22-140 and 37-22-150 of the Code of Laws of South Carolina; Proviso 79.1 of FY 2016-2017 Appropriation Act	Allow agency to collect and retain licensing fee revenue to be used to implement provisions of Title 34 and Title 37 (restricted and supervised lenders).	Consumer Finance	Section 37-22-140 and 37-22-150 of the Code of Laws of South Carolina; Proviso 79.1 of FY 2016-2017 Appropriation Act	Licensing fees charged to mortgage lenders. \$1,000 License Fee	\$81,000	\$60,000	\$72,000

14	R230	BOARD OF FINANCIAL INSTITUTION	30350000	OPERATING REVENUE	4160610002	MORT LEND LIC RENEW	Section 37-22-140 and 37-22-150 of the Code of Laws of South Carolina; Proviso 79.1 of FY 2016-2017 Appropriation Act	Allow agency to collect and retain licensing fee revenue to be used to implement provisions of Title 34 and Title 37 (restricted and supervised lenders).	Consumer Finance	Section 37-22-140 and 37-22-150 of the Code of Laws of South Carolina; Proviso 79.1 of FY 2016-2017 Appropriation Act	Renewal fees charged to mortgage lenders. \$500 Renewal Fee	\$264,600	\$288,100	\$384,000
15	R230	BOARD OF FINANCIAL INSTITUTION	30350000	OPERATING REVENUE	4160620001	MORT LEND BRANCH NEW	Section 37-22-140 and 37-22-150 of the Code of Laws of South Carolina; Proviso 79.1 of FY 2016-2017 Appropriation Act	Allow agency to collect and retain licensing fee revenue to be used to implement provisions of Title 34 and Title 37 (restricted and supervised lenders).	Consumer Finance	Section 37-22-140 and 37-22-150 of the Code of Laws of South Carolina; Proviso 79.1 of FY 2016-2017 Appropriation Act	Licensing fees charged to mortgage lender branches. \$150 Licensing Fee	\$69,150	\$80,000	\$61,200
16	R230	BOARD OF FINANCIAL INSTITUTION	30350000	OPERATING REVENUE	4160620002	MORT LEND BRCH RENEW	Section 37-22-140 and 37-22-150 of the Code of Laws of South Carolina; Proviso 79.1 of FY 2016-2017 Appropriation Act	Allow agency to collect and retain licensing fee revenue to be used to implement provisions of Title 34 and Title 37 (restricted and supervised lenders).	Consumer Finance	Section 37-22-140 and 37-22-150 of the Code of Laws of South Carolina; Proviso 79.1 of FY 2016-2017 Appropriation Act	Renewal fees charged to mortgage lender branches. \$150 Renewal Fee	\$136,350	\$148,000	\$158,000
17	R230	BOARD OF FINANCIAL INSTITUTION	30350000	OPERATING REVENUE	4160630001	MORT LOAN ORIG NEW	Section 37-22-140 and 37-22-150 of the Code of Laws of South Carolina; Proviso 79.1 of FY 2016-2017 Appropriation Act	Allow agency to collect and retain licensing fee revenue to be used to implement provisions of Title 34 and Title 37 (restricted and supervised lenders).	Consumer Finance	Section 37-22-140 and 37-22-150 of the Code of Laws of South Carolina; Proviso 79.1 of FY 2016-2017 Appropriation Act	Licensing fees charged to mortgage loan originators. \$50 Licensing Fee	\$79,750	\$80,400	\$80,400
18	R230	BOARD OF FINANCIAL INSTITUTION	30350000	OPERATING REVENUE	4160630002	MORT LOAN ORIG RENEW	Section 37-22-140 and 37-22-150 of the Code of Laws of South Carolina; Proviso 79.1 of FY 2016-2017 Appropriation Act	Allow agency to collect and retain licensing fee revenue to be used to implement provisions of Title 34 and Title 37 (restricted and supervised lenders).	Consumer Finance	Section 37-22-140 and 37-22-150 of the Code of Laws of South Carolina; Proviso 79.1 of FY 2016-2017 Appropriation Act	Renewal fees charged to mortgage loan originators. \$50 Renewal Fee	\$245,500	\$245,500	\$245,500
19	R230	BOARD OF FINANCIAL INSTITUTION	30350000	OPERATING REVENUE	4220090000	MORT LEND ADM PEN	Section 37-22-200 of the Code of Laws of South Carolina; Proviso 79.2 of FY 2016-2017 Appropriation Act	Allow agency to collect and retain licensing fee revenue to be used to implement provisions of Title 34 and Title 37 (restricted and supervised lenders).	Consumer Finance	Section 37-22-200 of the Code of Laws of South Carolina; Proviso 79.2 of FY 2016-2017 Appropriation Act	By Order, the Commissioner may impose Administrative Penalties not to exceed \$10,000 per violation of the Act.	\$180,000	\$50,000	\$100,000
20	R230	BOARD OF FINANCIAL INSTITUTION	30350000	OPERATING REVENUE	4223080000	LATE FILING PENALTY	Section 37-22-150 of the Code of Laws of South Carolina; Proviso 79.1 of FY 2016-2017 Appropriation Act	Allow agency to collect and retain licensing fee revenue to be used to implement provisions of Title 34 and Title 37 (restricted and supervised lenders).	Consumer Finance	Section 37-22-150 of the Code of Laws of South Carolina; Proviso 79.1 of FY 2016-2017 Appropriation Act	Late fees charged to Mortgage Lenders and Mortgage Loan Originators. \$500 for Mortgage Lenders & \$100 for Mortgage Loan Originators.	\$4,600	\$4,000	\$4,000

21	R230	BOARD OF FINANCIAL INSTITUTION	30350000	OPERATING REVENUE	4380030000	FIN CO INV & RE-EXAM	Section 34-29-30 and 37-3-503 of the Code of Laws of South Carolina; Regulation 15-60d of the Board of Financial Institutions; Proviso 79.1 of FY 2016-2017 Appropriation Act	Allow agency to collect and retain licensing fee revenue to be used to implement provisions of Title 34 and Title 37 (restricted and supervised lenders).	Consumer Finance	Section 34-29-30 and 37-3-503 of the Code of Laws of South Carolina; Regulation 15-60d of the Board of Financial Institutions; Proviso 79.1 of FY 2016-2017 Appropriation Act	Investigation and re-examination fees charged to restricted and supervised lenders. \$100 new applicant investigation fee; \$50 re-examination fee.	\$10,600	\$12,000	\$12,000
22	R230	BOARD OF FINANCIAL INSTITUTION	30350000	OPERATING REVENUE	4420030000	RECORD CHANGE FEE	Section 37-22-180 of the Code of Laws of South Carolina; Proviso 79.1 of FY 2016-2017 Appropriation Act	Allow agency to collect and retain licensing fee revenue to be used to implement provisions of Title 34 and Title 37 (restricted and supervised lenders).	Consumer Finance	Section 37-22-180 of the Code of Laws of South Carolina; Proviso 79.1 of FY 2016-2017 Appropriation Act	Record Change fees of \$25 are charged to Mortgage Licensees for changes in address/location.	\$24,425	\$28,000	\$23,400
23	R230	BOARD OF FINANCIAL INSTITUTION	30350000	OPERATING REVENUE	4536010000	SL- MCH/EQ(NCAP)	Title 11, Chapter 35 of the Code of Laws of South Carolina	To record revenue received from sale of surplus property	Consumer Finance	Title 11, Chapter 35 of the Code of Laws of South Carolina	Revenue generated from sale of surplus property; charged to anyone purchasing state surplus.	\$145	\$145	\$699
												\$3,810,871	\$4,304,353	\$4,478,629

**Agency Funds**  
Cash Balances and Expenditures

**Name of Agency Contact:** Paul Ham  
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Agency Code	Agency Name (or Acronym)	Fund Number	Fund Title	FY 2015-16 Year End Cash Balance	FY 2015-16 Total Expenditures from Fund	Cash Balance as a % of Expenditures	Describe in detail why the agency needs to carry forward a balance greater than one-sixth (16.5% = 60 days) of the funds identified as total expenditures for the prior fiscal year
1 R230	BOARD OF FINANCIAL INSTITUTION	30350000	OPERATING REVENUE	\$2,390,460	\$3,808,389	62.77%	The Board of Financial Institutions operates totally on other funds generated by fee collections. Supervisory fees from banks, savings and loan associations, and credit unions are collected at the end of the first quarter and in the second quarter of the fiscal year, fees from deferred presentment companies are collected in the second quarter of the fiscal year, fees from mortgage licensing are collected in the second and third quarters of the fiscal year, and fees from supervised and restricted lenders are collected in the third quarter. Carry forward funds are needed to cover operating expenditures during this period. Without the carry forward, the agency would not have the funds necessary to operate. Carry forward funds are refunded to the regulated institutions by reducing the next year's fees. If the agency were not allowed to refund fees, it would represent a significant increase to the regulated institutions.